

1050 Income – includes additional income raised from sponsorship for Neighbourhood Plan Group of £15,992 and £12,000 Participatory Budget Funding
1390 Interest Received (Bond) - £14,579 awaiting transfer into current account but not possible to do so as on Clerk's investigation only one of the existing signatories is still on the Town Council. The Clerk has the necessary forms for signatories to complete asap

Total Income – noted as higher than budgeted figure, however, does include additional income listed above

Total Expenditure – noted as lower than budgeted figure

The Clerk asked members to note that although the budget figures appeared to show a surplus this could be misleading as the budget was not in line with the current precept. The Council was fortunate in having good reserves, however, the budget would need further consideration prior to the next year's precept request. The Clerk advised that when the budget had been agreed by Council she had not long been in post but had highlighted this variance at the time, however, Council resolved to make a 2% increase to the precept. The current budget and precept would be in place until the end of the financial year 2016.

b) Deputy Mayor's Chain – The Clerk to include this item on the next full council agenda for consideration of a new Deputy Mayor's Chain

The meeting closed at 6.45pm